



**QUANTUM**  
PRIVATE CLIENTS

## **Motor Product Disclosure Statement and Policy Wording**

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# Welcome to Quantum Private Clients Pty Ltd

Firstly, may we take this opportunity to thank you for choosing Quantum Private Clients Pty Ltd to protect your vehicles.

Our intention is to provide the very best in cover to protect your precious assets along with the highest levels of service. We take the greatest care to ensure that we meet the high standards our clients expect.

At Quantum Private Clients Pty Ltd, we specialise in insuring high value assets of individuals and their families. We continually strive to be the best at what we do and enhance the quality of our service and products. Your Quantum Private Clients policy will provide you with exceptional cover, backed up with our aim to pay claims fairly and quickly whilst making the claims process as straight forward and simple as possible.

You can rest assured that our highly experienced and professional private client claims specialists will be there to guide and assist you when you need us the most. It is this combination of professionalism and experience, Quantum Private Clients Pty Ltd is built upon, which ensures you receive exceptional service and complete peace of mind.

On behalf of Quantum Private Clients Pty Ltd.



**Quantum Private Clients  
Product Disclosure Statement**

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## Important information

This Quantum Private Clients Pty Ltd **Product Disclosure Statement (PDS)** should be read in conjunction with **your policy**.

The **PDS** contains important information about **your** rights and obligations including the cooling off period and **your** duty to take reasonable care not to make a misrepresentation. The terms and conditions of insurance cover are contained within the **policy wording**. The **PDS** and **policy** together with **your schedule** and any **Supplementary Product Disclosure Statement (SPDS)** that **we** occasionally issue **you** with contain important information that **you** should read carefully before deciding to take out this insurance. **We** will advise **you** where any other document may form part of **our PDS** and **policy wording**. The **PDS** and **policy wording** are important documents so please keep them safe for future reference. If **you** require additional information, please contact **your** insurance adviser.

This Quantum Private Clients Pty Ltd **PDS** and any **SPDS** that **we** may issue from time to time contains general information that does not take into account **your** own individual circumstances, requirements, financial situation or needs. **You** must decide on whether the type and level of cover provided by this **policy** as well as the limits that apply in certain situations are suitable for **your** own needs.

**You** should read the **PDS** and **policy wording** carefully as well as **your** current **schedule** to understand exactly what is covered, what is not covered, limits, terms, conditions and exclusions which may impact if and how much **we** will pay if **you** make a claim. Important conditions and exclusions may apply to individual sections as well as ones that apply to the whole of **your policy**.

This PDS was prepared on the 19th March 2026.

## Several Liability Notice

The subscribing insurers' obligations under contracts of insurance to which they subscribe are several and not joint and are limited solely to the extent of their individual subscriptions. The subscribing insurers are not responsible for the subscription of any co-subscribing insurer who for any reason does not satisfy all or part of its obligations. LSW1001 (Insurance).

## General Insurance Code of Practice

The Insurance Council of Australia developed the General Insurance Code of Practice (Code), which is a voluntary self-regulatory code that we have agreed to follow. It aims to further raise the standards of practice and service in the general insurance industry and promote consumer confidence. Lloyd's has adopted the Code on terms agreed with the Insurance Council of Australia.

Further information about the Code and your rights under it can be found by visiting the [www.codeofpractice.com.au](http://www.codeofpractice.com.au) website. In line with the Code, Quantum Private Clients Pty Ltd has adopted policies to support Customers Experiencing Vulnerability and Family Violence as well as Financial Hardship which can both be found on our website.

In addition, the Code Governance Committee (CGC) is an independent body that monitors and enforces insurers' compliance with the Code. More information about the CGC can be found by visiting the [www.insurancecode.org.au](http://www.insurancecode.org.au) website.

# About Us

Quantum Private Clients Pty Ltd is an Authorised Representative (AR No: 328372) of Quantum Insurance Holdings Pty Ltd (ABN 71 163 019 485, AFSL No: 451 134). Quantum Private Clients Pty Ltd has developed this **policy** which is underwritten by IQUW Syndicate at Lloyd's managed by IQUW Syndicate Management Limited, who is based in London, UK.

In issuing and administering this **policy**, **we** act as an agent of the insurer, **we** do not act for **you**.

**We** can issue, administer and cancel this **policy** under the binding authority given to us by the insurer.

This **policy** will be placed through Quantum Private Clients Pty Ltd (ABN 61 656 641 584). Quantum Private Clients Pty Ltd is also an Authorised Representative (AR No: 1295049) of Quantum Insurance Holdings Pty Ltd. **You** can contact us at:

Address: Quantum Private Clients Pty Ltd, Suite 2.2B, 25 Cooper Street, Surry Hills, Sydney NSW 2010  
Telephone: 1300 772 469  
Email: [info@quantumprivateclients.com.au](mailto:info@quantumprivateclients.com.au)  
Website: [www.quantumprivateclients.com.au](http://www.quantumprivateclients.com.au)

## About the insurer

Lloyd's has been insuring Australian risks for over 150 years and is licensed by the Australian Prudential Regulation Authority (APRA) to conduct insurance business in Australia under the Insurance Act 1973. This policy is underwritten 100% by Certain Underwriters at Lloyd's led by Managing Agent IQUW, Syndicate 1856. Lloyd's Underwriters have strong financial security characteristics. However, please note that ratings can vary from time to time. You can check the insurer's current ratings by visiting the following website <https://www.lloyds.com/investor-relations/ratings>.

### Who you should contact

**You** should contact **your** insurance adviser in the first instance followed by **us**.

## Your Policy is a Consumer Insurance Contract

### Consumer insurance contract

Under the Financial Sector Reform (Hayne Royal Commission Response) Act 2020, **your policy** is categorised as a Consumer Insurance Contract (CIC) as it is, wholly or predominantly, for personal, domestic or household purposes.

### Your duty to take reasonable care not to make a misrepresentation

Before **you** enter into this insurance contract, **you** have a duty, under the Insurance Contracts Act 1984, **you**, each **family member**, each **insured person** and anyone acting on **your** or their behalf have a responsibility to take reasonable care not to make a misrepresentation to **us** when applying for this **policy** or when it is varied. **You** have this duty until **we** agree to insure **you**. For example, **you** and they must take all reasonable care not to provide any information which is false or inaccurate and not to withhold any information.

### You have the same duty before you renew, extend, vary or reinstate an insurance contract

If **we** offer to renew **your policy**, **we** may, in addition to or instead of asking specific questions, give **you** a copy of something **you** have previously advised **us** of and ask **you** to tell **us** if anything has changed. If **we** do this, **you** must ensure that **you** tell **us** about any changes or tell **us** that there is no change if this is so. If **you** do not do this it will be considered that there are no changes.

### Things you need to tell us about

**Your policy** terms and premium are based on the information **you** provide **us** with. During the **period of insurance**, the following are examples of changes that may and which **you** must advise **us** immediately:

- Change of vehicle or vehicle registration number.
- Change of use to any **vehicle** in **your schedule** (e.g. any new drivers or use for business), or
- Change in the estimated annual kilometres **you** expect to drive in any one **period of insurance**.

- Changes to the **vehicle** that increase its performance, speed or brake horsepower.
- Changes to security, parking arrangements or fire protections at the location **your vehicle** is kept.
- Significant changes to the occupations or professions of **you** or a **family member**.
- If **you** or a **family member** are convicted of or charged with an offence (other than motor convictions and spent convictions).
- Motoring convictions or pending prosecutions of **you**, a named or regular driver or **insured person**.
- A change to the address of the location where any of the **vehicles** in **your schedule** are kept.
- Incidents which may result in a claim under **your policy** which **we** are not yet aware of.

Where one of the above occurs, **we** have the right to amend **your policy** terms, charge an additional premium, refuse to pay a claim, or cancel **your policy** in accordance with the guidelines set out in the **Rights to Cancel this Policy** section of this document.

### What you do not need to tell us

**You** do not need to tell **us** anything that:

- diminishes the risk **we** insure **you** for;
- is of common knowledge;
- **we** know or should know as an insurer; or
- For which **we** have waived **your** duty

**You** must tell **us** as soon as practicably possible of any change in the information **you** have provided to **us** before or during any **period of insurance**. If **you** are uncertain about whether information needs to be disclosed please contact **your** insurance adviser.

### If you do not tell us something

If **you**, a **family member** or any **insured person**, or anyone acting on **your** or their behalf:

- provide **us** with information which **you** or they know is, or do not care whether or not it is, false or misleading; and
- know the matter to which the information relates is, or do not care, if it is relevant to **us**, when applying for this **policy** or varying it, **we** can treat **your policy** as if it never existed, decline all claims and not return any premium **you** have paid.

If **you**, a **family member** or any **insured person**, or anyone acting on **your** or their behalf provides **us** with false or misleading information **we** rely on in entering into this **policy** and setting terms and premium or when varying this **policy**, **we** may:

- treat this **policy** as if it had never existed and refuse to pay all claims and return the premium paid. **We** will only do this if **we** provided **you** with insurance cover which **we** would not have otherwise offered;
- revise the terms of **your policy**. **We** may apply these revised terms as if they were already in place if a claim has been adversely impacted by **you**, a **family member's** or an **insured person's**, or anyone acting on **your** or their behalf's, carelessness;
- reduce the amount **we** pay **you** for a claim to the proportion that the premium **you** have paid bears to the premium **we** would have charged if **we** had been provided with full and accurate information;
- cancel **your policy** in accordance with **our** cancellation rights set out in this **policy wording**.

### Fraudulent claims

If **you**, a **family member** or an **insured person**, or anyone acting on **your** or their behalf:

- knowingly makes a false statement in support of a claim;
- knowingly makes a dishonest, fraudulent or exaggerated claim under **your policy**;
- knowingly provides a false or forged document in support of a claim; and/or
- claims for any loss or damage caused by **your** or their intentional act or caused with **your** agreement, knowledge or collusion, then **we** may give **you** written notice that **your policy** will be treated as cancelled from the date of the act.

**We** will not pay any fraudulent claims, **we** will be entitled to recover from **you** any fraudulent claim already paid under **your policy**, **we** may take legal action against **you** and **we** may advise the Police and other law enforcement agencies about **your** claim.

## What your insurance contract consists of

**Your** individual insurance needs and cover will depend on **your** own circumstances and on the cover **we** agree to provide. Not all sections of **your policy wording** will apply to **you**. The exact cover **you** have will be subject to the terms, conditions and exclusions set out in **your policy wording** and **your schedule** and any changes **we** have agreed.

If **we** agree to insure **you**, **you** will be issued with a **schedule** which will show precisely what cover **you** have. When **we** accept **your** application, or **your policy** is renewed, **we** enter into an insurance contract with **you**.

**Your** entire insurance contract consists of the following documents which are collectively known as **your policy**:

- This **Product Disclosure Statement (PDS)**;
- **Your policy wording**;
- **Your** current and/or revised **schedule**; and
- Any **policy wording** endorsements or **Supplementary Product Disclosure Statements (SPDS)** **we** have issued **you** with.

# Key benefits, limits and exclusions

Your **policy wording** provides benefits under different sections which contain limits and exclusions which may present a risk.

It is important **you** read **your policy wording** and **your schedule** carefully so **you** understand precisely what **you** are covered for. **We** will pay if **you** suffer an **insured loss** under the **policy** during the **period of insurance**, unless an exclusion or condition applies.

Before **we** agree to pay a claim, **you** must also ensure **you** meet the requirements for making a claim which are explained in the **How to make a claim** section of this **PDS** and the **Claims Conditions** section of **your policy wording**.

Your **policy wording** details the precise cover for each of the sections described below.

## Comprehensive Vehicle Damage Cover

### Key benefits provided under this section include:

- **Choice of repairer** - **You** choose where **you** have **your vehicle** repaired.
- **Complimentary risk management appraisal** - at **our** discretion to provide risk management advice.
- **Comprehensive cover for all risks of vehicle damage** - including accidental damage, fire and theft.
- **Comprehensive driving other cars** - Cover for other **vehicles you** do not own or have regular use of.
- **4 Year new vehicle replacement** - If a **vehicle** is stolen or totally destroyed even if **you** purchased it before insuring with **us**.
- **Agreed value** - If **your vehicle** is stolen or totally destroyed, **we** pay the amount **we** have agreed with **you** in **your schedule**.
- **Enhanced replacement cost** - **We** will pay up to 125% of the agreed value in **your schedule** to replace **your vehicle**.
- **Enhanced reinstatement value** - **We** will repair a classic car plus pay up to 20% of the agreed value for reduction in its value.
- **New Vehicle Replacement** - if the **insured vehicle** is less than 48 months old **we** will pay to replace the **insured vehicle** with a new vehicle which is made by the same manufacturer and is the same model and specification or its equivalent if no longer available.
- **Multiple loss excess waiver** - If two or more insured vehicles are involved in the same **incident** or an **incident** involves an **insured vehicle** and **contents** insured under **your** Quantum Private Clients Home **policy you** will only have to pay one **excess**.
- **Total loss excess waiver** - If **your vehicle** is stolen or totally destroyed **you** will not have to pay **your excess**.
- **Hire car costs** - up to \$5,000 with no daily limit if **you** are not satisfied with a repairer's courtesy car after an insured loss.
- **Lease and finance gap** - **We** will pay 100% of the unpaid amount on **your vehicle's** outstanding loan or lease agreement.
- **Pairs and sets** - If **we** cannot replace matching wheels or upholstery of any **insured vehicle** shown in **your schedule** because they are obsolete, **we** will pay up to \$50,000 to replace all of the **insured vehicle's** wheels (not including tyres) or upholstery.
- **Personal belongings** - Up to \$5,000 for **contents** in **your vehicle** lost or damaged as a result of fire, theft or attempted theft.
- **Carjacking and road rage** - Up to \$200,000 for related rest and recuperation costs, lost personal income, accommodation costs to be close to a **victim** receiving treatment, essential vehicle modifications, **bodily injury** and waive **your vehicle excess**.
- **Chauffeur Injury** - If **your** chauffeur suffers **bodily injury** from an **incident** insured under **your policy** and is unable to drive **we** will pay up to \$5,000 for a replacement chauffeur until **your** chauffeur is fit to drive.
- **Audio and visual electronic devices** - No limit on what **we** will pay if they are permanently installed in **your vehicle**.
- **Child car seats** - **We** will replace these following an accident or damage by fire, theft even if they appear undamaged.
- **Disability assistance** - Up to \$10,000 for alterations to **your vehicle** or a new **vehicle** due to permanent disability after a loss.
- **Education fees** - Up to \$20,000 for unrecoverable course, exam and residential fees if a **family member** has to cancel or withdraw from their course as a result of death or becoming permanently **incapacitated** as a result of an insured loss.
- **Electric vehicles** - Up to \$1,000 for alternative transport if **you** cannot charge **your vehicle** due to a power cut, up to \$2,500 towards the repair of a charging point at **your** residence and up to \$5,000 for an electric hire car after an insured loss.
- **Emergency preventative measures** - Up to \$10,000 in taking temporary measures to avoid or mitigate a potential claim caused by storm, flood, bushfire or other natural catastrophe.
- **Illness costs** - Up to \$10,000 towards alternative transport costs if **your** licence is cancelled or suspended due to **your** health.
- **Injury costs** - Up to \$10,000 for essential replacement transport costs incurred if unable to drive after an insured loss.
- **Lock replacement** - No limit and no **excess** to replace vehicle locks, ignition, alarm, immobiliser or garage door opener;
- **Pet injury** - Up to \$5,000 if a domestic pet or horse is injured or die as a result of an insured loss to **your vehicle** or trailer. **We** will pay the necessary and reasonable costs **you** incur to treat, euthanise, cremate, bury, and replace **your** pet or horse.
- **Trailers** - Up to \$10,000 for trailers and luggage carriers if they are lost or damaged;
- **Vehicle accessories and spare parts** - Up to \$25,000 for **your vehicle's** accessories and spare parts not fitted to **your vehicle**;
- **Newly acquired vehicles** - Automatically insured up to \$300,000 or 10% of the total value of the vehicles in **your schedule**, whichever provides the most cover, but the maximum **we** will pay is \$1,000,000;
- **Rallies** - Cover for an **insured vehicle** in certain rallies if it takes place on a public street (not temporarily closed, or restricted to the public) and it is a condition that those taking part comply with the usual road traffic rules.
- **Worldwide damage** - Up to \$1,000,000 for vehicles more than 15 years old anywhere in the world for up to 90 days

### Examples of specific exclusions or limits under this section include but are not limited to:

- Loss or damage arising out of the participation in, or instruction, practice or preparation for competitive racing, rallies, trials, pace-making or speed testing in any prearranged or organised racing or speed contest, or organised event or any on track use including disused airfields or unrestricted toll roads.
- Loss or damage resulting from an **incident** driving or in charge of any **vehicle** whilst in a state of **intoxication**.
- Loss or damage arising out of ownership or operation of a vehicle whilst being used to carry people or property for a fee;
- Unpaid amounts due to overdue lease or finance payments;
- Mechanical breakdown or wear and tear;
- Under worldwide damage cover **we** will not pay any loss or damage whilst the **insured vehicle** is being driven under its own power; or whilst the insured vehicle is in transit by rail, sea, air or land.

## Third Party Vehicle Liability Cover

### Key benefits provided under this section include:

- **Third party vehicle liability** - Up to \$30,000,000 for **damages** as a result of third party **property damage**;
- **Defence costs** - Up to \$30,000,000 if **we** have to provide defence against liability for **property damage**;
- **Lost earnings** - Up to \$20,000 for lost earnings due to court appearances as a result of a third party seeking **damages**;
- **Electric vehicles** – Up to \$30,000,000 for **property damage** arising out of the connection of an **insured vehicle** to a domestic mains power supply, or a rapid charging unit for the purpose of charging at **your** residence;
- **Personal accident** - \$50,000 for **bodily injury** to an **insured person** travelling in or getting into or out of a private **vehicle**;
- **Rental vehicles** – Cover for **damages** payable to a rental vehicle company for a vehicle rented for up to 90 days in Australia;
- **Temporary substitute vehicles** - If a **vehicle** in **your schedule** is out of normal use because of its breakdown, servicing, loss or destruction, **we** cover any vehicle **you** do not own whilst being used as a temporary substitute for that **vehicle** up to its value.

### Examples of specific exclusions or limits under this section include but are not limited to:

- Any claim for, or related to, **damages** in respect of any **bodily injury**
- **Damages** arising out of the participation in, or instruction, practice or preparation for competitive racing, rallies, trials, pace-making or speed testing in any prearranged or organised racing or speed contest, or organised event or any on track use including disused airfields or unrestricted toll roads.
- **Property damage** to property owned and being transported by that person.
- **Damages** for certain property rented to, used by, or in the care of that person.
- Losses resulting from a loss where any person is employed or otherwise engaged in the business of selling, repairing, servicing, storing, parking, testing or delivering vehicles except under certain circumstances;
- **Damages** arising out of the ownership or operation of a **vehicle** whilst it is being used to carry people or property for a fee.
- **Damages** resulting from an **incident** driving or in charge of a **vehicle** or **insured vehicle** whilst in a state of **intoxication**.

# Policy Conditions and Costs

## Terms, Conditions and Exclusions

**Your policy** contains conditions, limitations and exclusions which will apply in certain circumstances.

Please read **your schedule**, the **policy wording**, this **Product Disclosure Statement**, and **Supplementary Product Disclosure Statements** and updated **schedules** detailing endorsements which **we** may issue **you** with on occasions. Please read these carefully for full details of cover, terms, conditions, **your** obligations and duties, **excesses** and how to make a claim.

Various important exclusions apply to specific sections of **your policy wording**. Please carefully read all **policy wording** exclusions which apply to **you** so that **you** are fully aware of them all.

## Excesses

**You** may be required to pay an **excess** if **you** need to make a claim under certain sections of **your policy**.

For example, if **you** claim \$55,000 under the **Vehicle Damage Cover** and **you** have a \$2,500 **excess** then **we** will pay **you** \$52,500.

**You** can find details of the **excess** that applies to an **insured loss** in **your policy wording** and in **your schedule**.

## The cost of Your Policy

The total cost of **your policy** is shown on **your schedule**. It consists of **your** premium which is the amount **we** have calculated for the risk including GST and any other applicable government charges shown separately on **your schedule**.

The premium that is payable by **you** is determined by various factors **we** take into consideration based on **your** own individual circumstances and the information that **you** have provided **us** with. These may include, but are not limited to, **your** suburb, type of vehicle, vehicle value, whether it is garaged, used for private or business purposes, the age of drivers, annual kilometres, driver demerit points and any prior claims.

The premium may also increase or decrease when **you** make changes to **your policy** or when due for renewal.

**We** may also pay a commission to **your** insurance adviser for arranging this **policy** on **your** behalf.

**We** may choose to cancel this **policy** at any time if **you** fail to pay the total premium when it is due.

A Quantum Private Clients Agency Fee is payable by you to cover the cost of preparing, distributing and administration of your policy. Your agency fee is noted on your policy schedule and is not refundable in the event of cancellation unless the insurance contract is cancelled within the cooling-off period or is a full-term cancellation.

# Eligibility for this Policy

Eligibility for a Quantum Private Clients **policy** is at **our** sole discretion. **Your** eligibility may change on occasions and **we** will decide if **you** will be offered a **policy**. When we accept **your** application for a **policy** or at renewal of **your** existing **policy** **our** offer including **your schedule**, **Product Disclosure Statement** and **policy wording** will confirm if **our policy** is applicable to **you**.

# Your Privacy

**We** take the protection of **your** privacy and personal information very seriously.

Privacy legislation regulates the way private sector organisations can collect, use, keep secure and disclose personal information.

**We** are bound by the Privacy Act 1988 (Cth) when collecting and handling **your** personal information.

Please refer to [www.quantumprivateclients.com.au](http://www.quantumprivateclients.com.au) for **our** full privacy **policy** and how **we** protect **your** personal information.

**We** only collect personal information about **you** for the purpose of assessing **your** application for insurance and administering **your policy**, including any claims **you** make or claims that are made against **you**.

**We** will only use and disclose **your** personal information for a purpose that **you** would reasonably expect **us** to do so.

**We** may disclose personal information to **our** reinsurers, insurance intermediaries, insurance reference bureau, credit reference agencies, **our** advisers and those involved in the claims handling process (including assessors, investigators and other insurers) for the purpose of assisting **us** and them in providing relevant services and products, or for the purposes of recovery and litigation. **We** may disclose personal information to people listed in **your schedule** and to **family members** or agents authorised by **you**.

By providing **your** personal information to **us**, **you** consent to **us** making these disclosures.

Without this information **we** may not be able to issue insurance cover to **you**, continue to insure **you** or process **your** claim.

**We** will always request **your** consent if it is necessary to disclose **your** personal information for any other purpose.

When providing personal information about another person, **you** must be authorised to do so and inform them:

- who **we** are;
- how **we** use and disclose their information;
- that they can gain access to that information.

## Privacy Complaints

If **you** have a complaint regarding **your** privacy or **you** would like to know more about how **we** manage **your** personal information, please review **our** privacy policy for more details or contact:

The Privacy Officer  
Quantum Private Clients Pty Ltd  
Suite 2.2B, Level 2, 25 Cooper Street,  
Surry Hills, Sydney  
NSW 2010

Phone: 1300 772 469

Email: [info@quantumprivateclients.com.au](mailto:info@quantumprivateclients.com.au)

## How to Make a Claim

**Your** insurance adviser can claim on **your** behalf or if **you** prefer please contact **us** and **we** will guide **you** through the process.

If **you** are unable to contact **your** insurance adviser **you** can call our after hours services at any time on any day to assist:

Calling from within Australia: 1300 772 469

Calling from outside Australia: +61 02 7251 7710

Email: [claims@quantumprivateclients.com.au](mailto:claims@quantumprivateclients.com.au)

**We** can only accept responsibility for repairs or payment to third parties if **you** have told **us** and **we** have accepted **your** claim. Full details of what **you** must do for **us** to consider **your** claim are detailed in the **Claims Conditions** section of **your policy wording**.

If a crime has been committed, please ensure **you** call the Police; obtain a crime reference number and that **you** provide it to **us**.

## Cooling Off Period

**You** have 21 days to consider the information contained in **your policy**. This is known as **your** cooling off period. If **you** choose, and provided **you** have not made a claim under **your policy**, **you** have the right to cancel **your policy**. **We** will refund any premium **you** have paid in full, less any charges or taxes which **we** are unable to recover.

To exercise this right **you** must notify **us** in writing or electronically within 21 days from the start date of **your policy period of insurance**. **You** still have cancellation rights after the cooling off period has ended as detailed in the section below.

The cooling off rights do not apply to **you** if **you** have made or **you** are entitled to make a claim during the cooling off period.

## Rights to Cancel this Policy

**You** may cancel **your policy** any time by providing **us** with written notice in writing or electronically of the future date **you** wish to cancel **your policy** with effect from. In certain circumstances **we** may cancel **your policy**, including if **you** do not pay **your policy** premium, non-disclosure of information, and fraud. If **we** choose to cancel **your policy** it will be in accordance with the Insurance Contracts Act 1984 (Cth). **We** will provide **you** with specific details as to why **your policy** is being cancelled if **we** cancel it.

**We** shall retain a pro rata proportion of **your** premium for the time **your policy** has been in force if **we** or **you** cancel **your policy**.

**We** will refund **your** premium as soon as possible based on the effective date of cancellation. Any premium returned to **you** will be calculated on a pro rata basis relating to the time **your policy** was in force and will depend on whether **you** have made a claim.

**We** will not refund any premium if **we** have paid a claim for a:

- lost or totally destroyed valuable item;
- loss for the maximum **amount insured** under the relevant section of **your policy**.

# Complaints and Dispute Resolution

If **you** have any concerns or wish to make a complaint in relation to this policy, **our** services or **your** insurance claim, please let **us** know and **we** will attempt to resolve **your** concerns in accordance with **our** Internal Dispute Resolution procedure. Please contact:

The Complaints Officer  
Quantum Private Clients Pty Ltd  
Suite 2.2B, Level 2, 25 Cooper Street,  
Surry Hills, Sydney  
NSW 2010

Email: [info@quantumprivateclients.com.au](mailto:info@quantumprivateclients.com.au)  
Telephone: 1300 772 469

**We** will acknowledge receipt of **your** complaint and do **our** utmost to resolve it to **your** satisfaction.

A final decision will be provided to **you** within 30 calendar days of the date on which **you** first made the complaint. If **we** are unable to meet this time frame we will inform **you** of the reason for the delay.

**You** may refer **your** complaint to the Australian Financial Complaints Authority (AFCA) free of charge, if **your** complaint is not resolved to **your** satisfaction within 30 calendar days of the date on which **you** first made the complaint. AFCA can be contacted as follows:

Australian Financial Complaints Authority  
GPO Box 3  
Melbourne  
VIC 3001

Phone: 1800 931 678 (free call)  
Fax: +61 3 9613 6399  
Email: [info@afca.org.au](mailto:info@afca.org.au)  
Website: [www.afca.org.au](http://www.afca.org.au)

**Your** complaint must be referred to AFCA within 2 years of the final decision, unless AFCA considers special circumstances apply. If **your** complaint is not eligible for consideration by AFCA, **you** can also access any other external dispute resolution or other options that may be available to **you**.

## Service of Suit

The Lloyd's Underwriters participating on this Insurance agree that:

- (i) if a dispute arises under this Insurance, this Insurance will be subject to Australian law and practice, and the Underwriters will submit to the jurisdiction of any competent Court within the Commonwealth of Australia;
- (ii) service of any originating process upon the Lloyd's Underwriters may be affected upon:

Lloyd's Underwriters' General Representative in Australia  
PO Box R1745  
Royal Exchange  
NSW 1225

Telephone: +61 (0)2 8298 0783  
Email: [serviceofsuitaus@lloyds.com](mailto:serviceofsuitaus@lloyds.com)

who has authority to accept service on the Lloyd's Underwriters' behalf until the appointment of another agent for service which is notified to the insured; and

- (iii) if a suit is instituted against "Certain Underwriters at Lloyd's subscribing this policy", it is binding on all Lloyd's Underwriters participating on this Insurance as if they had each been individually named as a defendant.
- In the event of a claim arising under this Insurance immediate notice should be given to:

Private Clients Claims Department

Telephone within Australia: 1300 772 469  
Telephone outside Australia: +61 02 7251 7710  
Email: [claims@quantumprivateclients.com.au](mailto:claims@quantumprivateclients.com.au)



## **Quantum Private Clients Policy Wording**



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# Introduction and Policy Definitions

This is **your** Quantum Private Clients **policy**. It explains **your** cover and other conditions of **your policy** in detail.

This **policy** is a contract between **you** and **us**. Please read **it** carefully and ensure that **you** keep it in a safe place.

Whenever the key words and phrases shown in this section appear in **your policy** in bold print they will always have the same special meanings and they are defined below:

**Accidental death and Dismemberment loss** One of the following for which **we** will pay a benefit of \$100,000:

- Loss of life.
- Loss of speech and Loss of hearing.
- Loss of speech or Loss of hearing and one of the following:  
Loss of hand, Loss of foot, Loss of sight of an eye.
- Loss of both hands.
- Loss of both feet.
- Loss of sight of both eyes.
- Loss of a combination of any two of the following:  
Loss of hand, Loss of foot, Loss of sight of an eye

One of the following for which **we** will pay a benefit of \$50,000:

- Loss of speech.
- Loss of hearing.
- Loss of one hand.
- Loss of one foot.
- Loss of sight of an eye.

One of the following for which **we** will pay a benefit of \$25,000:

- Loss of thumb and index finger.
- Mutilation.

In order for **us** to pay one of the above benefits the loss must occur within 1 year of a **carjacking** or **road rage incident** and have lasted 12 consecutive months from the date of the **bodily injury** and at the expiry of that period of insurance, be deemed to have reached maximum medical improvement, with little to no chance of further recovery, as confirmed by a medical practitioner.

**Annual Kilometre Allowance** The Annual Kilometre Allowance is the amount you have nominated for the **insured vehicle**, as show in **your schedule**.

**Beneficiary** The person or entity to be paid in the event a **victim** suffers an insured **loss of life**, as detailed below:

- the spouse of the **victim**, who lived with the **victim**. If there is no spouse;
- the domestic partner of the **victim**, who lived with the **victim**. If there are none, then;
- the surviving children of the **victim** in equal shares. If there are none, then;
- the surviving parents of the **victim** in equal shares. If there are none, then;
- the surviving brothers and sisters of the **victim** in equal shares; or
- the estate of the **victim** if there are none of the above.

**Bodily injury** Physical bodily harm, including sickness or disease that results from it, and required care, loss of service and resulting death.

**Business** Any full or part-time employment, trade, occupation, profession or farm operation including the raising or care of animals.

**Carjacking and road rage** The unlawful forced removal or detention of:

- **You**, a **family member** or **your** chauffeur operating or occupying **your** vehicle during the theft or attempted theft of **your** vehicle; or
- physical bodily harm against **you**, a **family member** or **your** chauffeur by a violent person arising from the use of **your vehicle** by **you**, a **family member** or **your** chauffeur.

**Contents** Unspecified personal property **you** or a **family member** own or possess or are legally responsible for.

**Damages** The total amount that is paid or is payable to satisfy any claim **we** have settled or resolved by way of judicial procedure or by a compromise **we** have agree to in writing.

**Endorsement** A written modification to this **Policy** issued by **us** to **you**.

**Electric vehicle** A vehicle which uses one or more electric motors for propulsion; or a hybrid motor vehicle using a combination of electric motors and an internal combustion engine.

**Employee** Any person under a contract of service or apprenticeship with **you**, a **family member** or an **insured person**, employed by labour only sub-contractors, self-employed person, person hired to or borrowed, undertaking study or work experience, voluntary work or youth training scheme with **you** or them.

<b>Excess</b>	The amount <b>you</b> are required to pay towards the cost of <b>your</b> claim, as shown in <b>your schedule</b> . In some circumstances <b>we</b> may impose a special <b>excess</b> and, if <b>we</b> do this, <b>we</b> will advise <b>you</b> .
<b>Family member</b>	Any member of <b>your</b> household that lives with <b>you</b> at <b>your</b> residence.
<b>Incapacitated</b>	An inability to function as normal for a period exceeding 30 days as diagnosed by a Physician or authorised mental health professional.
<b>Incident</b>	Any loss or accident which this insurance applies to which first occurs within the <b>period of insurance</b> . Continuous or repeated exposure to substantially the same general conditions, unless excluded, is considered to be one <b>incident</b> .
<b>Insured person</b>	Any permitted user legally entitled to drive in accordance with <b>your schedule</b> .
<b>Insured vehicle</b>	<ul style="list-style-type: none"> <li>• Any <b>vehicle</b> described in <b>your schedule</b> which bears the registration mark of the <b>vehicle</b> and which belongs to <b>you</b> or a <b>family member</b> or is under a hire purchase agreement or leased to <b>you</b>;</li> <li>• Any private <b>vehicle</b>, including courtesy cars, which does not belong to <b>you</b> when used by an <b>insured person</b> named in <b>your schedule</b> with the owner's permission, but does not include other vehicles that are furnished or available for the regular use of <b>you</b> or a <b>family member</b>;</li> <li>• Any trailer or caravan <b>you</b> own whilst attached to an <b>insured vehicle</b>.</li> </ul>
<b>Intoxication</b>	<ul style="list-style-type: none"> <li>• Impaired by or under the influence of, any drug or intoxicating alcohol;</li> <li>• with a percentage of drug or alcohol in their breath or blood, indicated by analysis of their breath, blood, saliva or urine, exceeding that allowed by law; or</li> <li>• who refuses a request from a person with legal authority to take a test for alcohol or drugs.</li> </ul>
<b>Market Value</b>	The cost to replace a <b>vehicle</b> with one of the same or similar make, model, specification, kilometres, year of manufacture and physical condition immediately prior to a loss insured under <b>your policy</b> .
<b>Period of insurance</b>	The period during which this <b>policy</b> is current and which is shown on <b>your policy schedule</b> as the dates between inception and expiry of <b>your policy</b> . If <b>policy</b> is cancelled, the <b>period of insurance</b> terminates when <b>your</b> cancellation becomes effective. Only <b>incidents</b> which take place during the <b>period of insurance</b> are covered under <b>your policy</b> .
<b>Medical practitioner</b>	A person licensed as a medical doctor or a doctor of osteopathy under the laws of the jurisdiction in which treatment is given to a <b>patient</b> and who is appropriately qualified to provide the required medical treatment. <b>Medical practitioner</b> does not include <b>you</b> , a <b>family member</b> or any relatives.
<b>Policy</b>	This entire Quantum Private Clients motor <b>policy</b> , including <b>your schedule</b> , the <b>Product Disclosure Statement</b> and any <b>Supplementary Product Disclosure Statements</b> that may be issued by <b>us</b> .
<b>Property damage</b>	Physical destruction of tangible property, including the loss of its use.
<b>Schedule</b>	The most recent <b>schedule</b> that <b>we</b> have issued to <b>you</b> .
<b>Vehicle</b>	<p>Any <b>vehicle</b> described in <b>your schedule</b> which bears the registration mark of that <b>vehicle</b> and belongs to <b>you</b> or a <b>family member</b> or under a hire purchase agreement or eased to <b>you</b> or a <b>family member</b>;</p> <p>Any private <b>vehicle</b>, including a courtesy car, which does not belong to <b>you</b> or an <b>insured person</b> named in <b>your schedule</b>, used by an <b>insured person</b> named in <b>your schedule</b> and with the vehicle owner's permission, but does not include other vehicles kept at the location shown in <b>your schedule</b> or that are available for the regular use of any driver named in <b>your schedule</b> or a <b>family member</b>.</p>
<b>Victim</b>	<b>You</b> , a <b>family member</b> or <b>your</b> chauffeur in respect of a <b>carjacking</b> or <b>road rage</b> .
<b>We, our, us</b>	Quantum Private Clients Pty Ltd ABN 61 656 641 584, Authorised Representative (AR 328372) of Quantum Insurance Holdings Pty Ltd ABN 71 163 019 485, AFSL 451134 for and on behalf of certain Underwriters at Lloyd's.
<b>You, Your</b>	The person or persons named as the policyholder(s) on <b>your policy schedule</b> .

# Comprehensive Vehicle Cover

**Comprehensive Vehicle Cover** means **Vehicle Physical Damage Cover** and **Vehicle Third Party Liability Cover**.

**Your schedule** will show if both of these covers apply to **your policy**.

## Vehicle Damage Cover

**Vehicle Damage Cover** only applies to **your policy** if it is shown in **your schedule**.

This section of **your policy** with **your policy schedule** forms **your vehicle** physical damage cover. **Vehicle** physical damage cover provides cover for all risks of physical loss to **your vehicle** occurring anywhere within Australia unless stated otherwise in **your policy** or an exclusion applies.

## How we will settle your claim

<b>Amount insured</b>	<p>The <b>amount insured</b> for each <b>vehicle</b> is shown in <b>your schedule</b>.</p> <p><b>We</b> may change the <b>amount insured</b> when <b>your policy</b> is renewed to reflect current costs and values.</p>
<b>Amount of cover</b>	<p>The amount of cover for <b>your vehicle</b> is shown in <b>your schedule</b>.</p> <p>The amount of cover for an insured loss to a <b>vehicle</b> not shown in <b>your schedule</b> is the <b>market value</b>.</p>
<b>Agreed value</b>	<p>If the amount of cover is agreed value, the <b>amount insured</b> for <b>your vehicle</b> is shown in <b>your schedule</b>.</p>
<b>Enhanced replacement cost</b>	<p>However, when:</p> <ul style="list-style-type: none"><li>• the cost of replacing <b>your vehicle</b> shown in <b>your schedule</b> exceeds the <b>amount insured</b> for <b>your vehicle</b> which the claim relates to;</li><li>• <b>your vehicle</b> shown in <b>your policy</b> is less than 15 years old; and</li><li>• the <b>amount insured</b> for <b>your vehicle</b> shown in <b>your schedule</b> is less than \$1,000,000;</li></ul> <p><b>we</b> will pay the cost of replacing the <b>vehicle</b> shown in <b>your schedule</b> with a <b>vehicle</b> of the same make, model, specification, kilometres, year of manufacture, and in the same condition as <b>your vehicle</b> immediately prior to the insured loss, up to 125% of that <b>vehicle's amount insured</b> in <b>your schedule</b>; or</p> <p>Alternatively, if the <b>insured vehicle</b> is less than 48 months old, (or <b>you</b> purchased a demonstrator model with less than 1000km on the odometer), <b>we</b> will pay to replace the <b>insured vehicle</b> with a new vehicle which is made by the same manufacturer and is the same model and specification or its equivalent if no longer available. <b>We</b> will only do this if the <b>insured vehicle</b> was registered as new in Australia by <b>you</b> or a <b>family member</b> in and with the consent of the lease or finance company if the insured vehicle has been acquired under a lease or hire purchase agreement.</p>
<b>Enhanced reinstatement value</b>	<p>However, when:</p> <ul style="list-style-type: none"><li>• the cost of reinstating <b>your vehicle</b> shown in <b>your schedule</b> exceeds the <b>amount insured</b> shown in <b>your schedule</b> for <b>your vehicle</b> which is the subject of the claim; and</li><li>• <b>your vehicle</b> shown in <b>your schedule</b> is more than 15 years old;</li></ul> <p><b>we</b> will pay an additional amount of up to 25% of the <b>amount insured</b> for <b>your vehicle</b> or an additional maximum of \$500,000, whichever is the less, if required to reinstate <b>your vehicle</b> to the same condition immediately prior to the <b>insured loss</b>. In this situation, <b>we</b> will only make a payment once <b>you</b> have provided <b>us</b> with reinstatement invoices for <b>your vehicle</b> and <b>we</b> have given <b>you our</b> written approval.</p> <p><b>We</b> will not provide any cash settlement payments under these circumstances.</p>
<b>Market value</b>	<p>If the amount of cover for the vehicle is <b>market value</b>, <b>we</b> will pay the cost of replacing the <b>vehicle</b> with a <b>vehicle</b> of the same make, model, specification, kilometres, year of manufacture, and in the same condition as <b>your vehicle</b> immediately prior to the insured loss.</p> <p><b>Our</b> payment will not exceed the <b>amount insured</b> shown in <b>your schedule</b> under any circumstances.</p> <p>Alternatively, if the <b>insured vehicle</b> is less than 48 months old <b>we</b> will pay to replace the <b>insured vehicle</b> with a new vehicle which is made by the same manufacturer and is the same model and specification or its equivalent if no longer available. <b>We</b> will only do this if the <b>insured vehicle</b> was registered as new in Australia by <b>you</b> or a <b>family member</b> in and with the consent of the lease or finance company if the insured vehicle has been acquired under a lease or hire purchase agreement.</p>
<b>Excess</b>	<p>The <b>excess</b> shown in <b>your schedule</b> applies to each and every insured loss unless stated otherwise.</p> <p>If an insured loss involves a <b>vehicle</b> shown in <b>your schedule</b>, and that <b>vehicle</b> has exceeded the <b>Annual Kilometre Allowance</b> shown in <b>your schedule</b> by more than 20% and no greater than 50% of your <b>Annual Kilometre Allowance</b> shown in <b>your schedule</b>, then the excess shown on <b>your schedule</b> is doubled.</p>

If an insured loss involves a **vehicle** not shown in **your schedule**, we will apply the highest **excess** shown in **your schedule** to the loss.

If a loss involves two or more **vehicles** insured under this policy in the same incident, we will only apply one **excess** and this will be the highest **excess** that applies to the **vehicles** subject to the insured loss.

If an insured loss involves both:

- a **vehicle** insured under this section of **your policy**; and
- **contents** insured under any part of this **policy** or another Quantum Private Clients policy; and an **excess** would be applicable to both losses in the same **incident**, only the highest **excess** will apply.

**Your excess** will not be applied if **your vehicle** is:

- a total loss;
- involved in an insured loss caused by an uninsured third party;
- in the care of a garage or similar motor trade organisation for servicing, restoration or repair; or
- in the care of a hotel, restaurant or a professional valet parking service for the purpose of parking.

## Basis of payment

### Total loss

Following an insured loss to a **vehicle**, **our** payment will be as follows:

If a **vehicle** is stolen or totally destroyed, **we** will pay the amount of cover shown in **your schedule**.

**We** will reduce **our** payment by any amount paid for a prior loss to the **vehicle** if was not repaired.

**We** consider a **vehicle** to be stolen when the entire **vehicle** is stolen and not recovered within 30 days.

**We** consider a **vehicle** to have been totally destroyed when the salvage value together with the cost of repair (labour and parts of a similar type and quality necessary to repair the **vehicle** without deduction for depreciation) is equal or more than the amount of cover for that **vehicle**.

**We** will determine the salvage value in accordance with any relevant State or Territory legislation relevant to this determination. When **we** pay for a total loss, the salvage becomes **our** property.

If a stolen **vehicle** is recovered, **we** may return it to **you** at the location shown in **your schedule**. If **we** return a stolen **vehicle** to **you**, **we** will pay for any insured damage that is as a result of the theft.

When **we** pay for a total loss, **we** will deduct from the amount payable to **you** from any amount required to be paid to discharge any outstanding finance agreement associated with the **vehicle**.

### Salvage buy back

In the event of a total loss **we** may consider giving **you** the option, should **you** choose, to keep **your** unrepaid **vehicle**. Under these circumstances, **we** will determine the salvage value of the unrepaid vehicle in accordance with any relevant State or Territory legislation relevant to this determination, and deduct this amount from the amount **we** pay **you**, or alternatively once **you** have paid **us** the salvage value **we** have determined, **we** will release the unrepaid **vehicle** to **you**.

However, **you** do not have this option if **your vehicle** is stolen and **we** settle **your** claim as a total loss.

### Partial loss for vehicles less than 15 years old

If the **vehicle** is partially damaged, **we** will pay the amount to repair or replace, whichever is less, the damaged parts up to the amount of cover for each **incident** without deduction for depreciation.

**We** will replace the damaged parts with original manufacturer's parts subject to them being available.

If **we** are unable to replace matching wheels or matching upholstery following an insured loss to the wheels (except tyres) or upholstery of **your vehicle** shown in **your schedule** because they are obsolete, **we** will pay up to \$25,000 for the cost to replace all of **your vehicle's** wheels (except tyres) or upholstery. **We** will only pay **you** for this if **you** agree to surrender the undamaged wheels or upholstery to **us**.

**We** have access to a panel of expert repairers who provide a fast and efficient service. However, **you** may choose to use **your** own repairer if **you** wish. No repairs can begin without **our** prior agreement.

If a **vehicle** is partially damaged, **we** will pay the amount to repair or replace, whichever is less, the damaged parts up to the amount of cover for each **incident** without deduction for depreciation.

**We** will replace the damaged parts with original manufacturer's parts subject to them being available.

If **we** are unable to replace matching wheels or matching upholstery following an insured loss to the wheels (except tyres) or upholstery of **your vehicle** shown in **your schedule** because they are obsolete, **we** will pay up to \$25,000 for the cost to replace all of **your vehicle's** wheels (except tyres) or upholstery. **We** will only pay **you** for this if **you** agree to surrender the undamaged wheels or upholstery to **us**.

**We** have access to a panel of expert repairers who provide a fast and efficient service. However, **you** may choose to use **your** own repairer if **you** wish. No repairs can begin without **our** prior agreement.

However, if due to the repair following an insured partial loss, the **market value** of the **vehicle** is less than it was before the insured partial loss, **we** will pay for its reduction in value. The most **we** will pay for this is 20% of the **amount insured** for the **vehicle**, or the cost of the repair following the insured partial loss, or \$500,000, whichever is less. **We** will only pay **you** on this basis if the **vehicle** has been professionally valued or purchased within the 24 months prior to the insured partial loss occurring.

### Partial loss for vehicles more than 15 year old and resulting reduction in value

# Vehicle Damage Cover - Additional Covers

These covers are included in **your Vehicle Damage Cover** and are in addition to the **amount insured** for **your vehicle** unless stated otherwise or an exclusion applies. The same **excess** that applies to **Vehicle Damage Cover** for each **vehicle** in **your schedule** also applies to these **Additional Covers** unless stated otherwise.

## Audio and visual electronic devices

**We** cover sound producing, receiving, and transmitting devices that are permanently installed or are removable from a housing unit permanently installed in a **vehicle**. Included in this cover are compact disc players, cassette players, radios, citizen band radios, DVD or video players, permanently installed car phones, scanning monitors, televisions, vehicle global positioning systems and any other similar types of equipment, including their accessories and antennas. This equipment must be:

- in or on the **vehicle** at the time of the loss; and
- solely designed to operate using power from the vehicle's electrical system.

These payments do not increase the amount stated in **your schedule** for **your vehicle**.

## Carjacking

**We** will pay **carjacking expenses** incurred solely and directly as a result of a **carjacking incident**:

- related rest and recuperation costs for **you**, a **family member**, or **your** chauffeur operating or occupying the **vehicle** up to \$15,000 for each **incident**, as prescribed by a **medical practitioner**, psychologist or other authorised mental health professional not related to **you**, a **family member** or **your** chauffeur when incurred within 180 days after the **incident**.
- lost personal income after a **carjacking**, up to \$100,000 for each person (**you**, a **family member**, or **your** chauffeur who witnessed the **carjacking**) up to \$150,000 for each **carjacking incident**;
- related hotel or paid accommodation costs for **you**, a **family member** or **your** chauffeur to be closer to the where the **victim** is receiving medical treatment, up to \$30,000 for each **incident**;
- **accidental death and dismemberment** costs up to \$100,000 depending on the type of loss;
- up to \$20,000 for **essential alterations** to **your vehicles** in **your schedule** if **you**, a **family member**, or **your** chauffeur incurs **accidental death and dismemberment loss** costs.
- the **insured vehicle's excess** up to \$5,000.

For a loss under **carjacking cover** **we** will pay under the part providing the most cover.

The **accidental death and dismemberment** costs for **loss of life** will be paid to the **beneficiary**.

The **accidental death and dismemberment** costs other than for **loss of life** will be paid to the **victim**. If a **victim** has multiple **accidental death and dismemberment losses** resulting from a **carjacking**, **we** will only pay the single largest **accidental death and dismemberment loss** amount that applies to the **accidental death and dismemberment losses** that the person suffers.

If more than one **victim** suffers an **accidental death and dismemberment loss** in the same **carjacking incident** **we** will not pay more than \$150,000. If a **carjacking** results in multiple **accidental death and dismemberment losses** which exceed \$150,000 in total, the \$150,000 will be divided proportionately based on each applicable **accidental death and dismemberment loss** that is payable by us.

**We** will not pay more than \$200,000 in total irrespective of how many policies or people are involved.

## Child car seats

Following an accident, or damage by fire or theft to **your vehicle**, **we** will pay the costs necessary to replace any child car seats in **your vehicle** even if the child car seats appear not to be damaged.

## Courtesy cars and hire cars

If **your vehicle** has an **Annual Kilometre Allowance** of 3,000km or more and cannot be used because of an insured loss, **we** will provide **you** with a hire car from **our** preferred supplier for the period of time that **your vehicle** is being repaired or until any theft claim has been settled.

If the courtesy car provided by the repairer or **our** preferred supplier is not satisfactory to **you**, **we** will cover the cost of your preferred hire car up to a maximum of \$5,000.

**We** also cover the following reasonable additional expenses **you** incur as a result of an insured loss:

- emergency transport costs up to \$1,000.
- the cost of meals, lodging and phone usage if **you** are more than 75 kilometres from **your** nearest residence up to a maximum of \$2,000.

There is no **excess** applicable to this cover.

## Disability assistance

If **you** or a **family member** are permanently disabled as a direct result of an insured loss to **your vehicle**, at **your** option **we** will either:

- pay up to \$20,000 for essential alterations to **your vehicle**; or
- contribute up to \$20,000 towards **your** purchase of a **vehicle** adapted for **you** or a **family member's** disability. **Your** or a **family member's** permanent disability must be confirmed in writing to **us** by a **medical practitioner**.

Irrespective of the number of **vehicles**, **we** will not pay more than \$20,000 in total.

**We** do not provide this cover if **you** were in a state of **intoxication** at the time of the insured loss.

### Education Fees

**We** will pay for any unrecoverable course fees, examination fees and residential fees for any **family member** which **you** have already paid or are legally liable to pay for tuition, examinations and rent for term time accommodation following enforced cancellation or early withdrawal of a **family member** from their course as a result of their death or becoming **incapacitated** due to an insured loss.

**We** will also pay for any additional costs incurred if the **family member** has to undergo a further year of study if they were unable to continue their course or examinations as a result of them becoming **incapacitated** as a result of an insured loss.

The maximum amount payable under this cover is \$20,000.

### Electric vehicles

If **you** or a **family member** own an **electric vehicle** which is shown in **your schedule**, **we** will cover the following events which occur during the **period of insurance**:

- if **you** cannot charge the **electric vehicle** due to an electricity power cut which lasts longer than 6 hours, **we** will pay up to \$1,000 for alternative transport in respect of each power cut;
- if an **incident** results in loss or damage to a permanently fitted charging point, which is used to charge the **electric vehicle** at the residence stated in **your schedule**, **we** will pay up to \$2,500 for each **incident** to repair or replace the charge point;
- if an **incident** results in loss or damage to the electric vehicle and an electric courtesy car is not available under the **Additional Cover: Courtesy cars and hire cars**, **we** will pay up to \$5,000 for each **incident** to hire a replacement **electric vehicle**.

There is no **excess** applicable to this cover.

### Emergency preventative measures

**We** cover costs incurred by **you** up to \$10,000 in taking temporary measures which are reasonable to avoid or mitigate a potential claim caused by storm, flood, bushfire or other natural catastrophe.

### Essential temporary repairs

If **your vehicle** is damaged in an **incident**, essential temporary repairs can be carried out without **our** prior consent up to a maximum of \$2,500 to get the **vehicle** to the driver's destination or to a repairer.

### Glass

**We** provide window and sunroof glass replacement in the event of an insured loss to a **vehicle**. **Your vehicle excess** as shown on **your** policy schedule applies unless it is the first claim under this cover during this **period of insurance**.

If the window and/or sunroof is repaired, no **excess** is applicable.

### Illness costs assistance

If **your** driving licence is cancelled or suspended by the relevant State or Territory licensing authority as a direct result of **you** becoming unwell, **we** will pay up to \$10,000 towards transportation expenses **you** incur. **We** will pay these expenses for up to 12 months from the date **your** driving licence is cancelled or suspended or until it is reinstated by the relevant State or Territory licensing authority, whichever is first.

**We** do not cover **you** if the driving licence is cancelled or suspended due to alcohol or substance abuse.

### Injury costs assistance

If **you** or a **family member** are injured and unable to drive as a direct result of an insured loss to **your vehicle** **we** will pay up to \$10,000 for essential replacement transportation costs incurred.

**We** will pay these costs for up to 12 months from the date of the **incident** or until **you** or **your family member** are able to drive, whichever occurs first. If **your policy** is cancelled **our** payments will cease the date **your policy** is cancelled from. The injury and inability to drive must be confirmed in writing to **us** by a **medical practitioner** each 90 day consecutive period from the date of the **incident**.

**We** do not provide cover if **you** or the **family member** were in a state of **intoxication** at the time of loss.

### Laid up cover

This is a limited cover for damage to **your vehicle** only, where **your vehicle** is in storage or undergoing restoration and is subject to the following conditions as well as all other **policy** conditions and exclusions. If **you** have chosen to insure any **vehicles** on this basis it will show in **your schedule**.

**We** will only cover **your vehicle** under this cover where **your vehicle** is;

- **kept** in a locked and secure garage at the location shown in **your schedule**; or
- at a garage, workshop or related place of business undergoing work, restoration or storage within secure parking arrangements; or
- at a club event; or
- being transported (but not whilst being driven under its own power)
- being loaded or unloaded for transport purposes (including whilst being driven under its own power), or
- as agreed otherwise by **you** and **us** and as shown in **your schedule**.

**We** will not pay any loss or damage under this cover;

- for any loss, damage or legal liability resulting from **your vehicle** being driven under its own power;
- any **vehicle** or parts not kept in a locked garage, without prior agreement from **us** in writing;
- any window or sunroof glass loss or damage.

### Lease or finance gap cover

If **your insured vehicle** in **your schedule** is stolen or totally destroyed by an insured loss, **we** will pay any unpaid amount due on the lease or finance of the **insured vehicle** in **excess** of its agreed value.

However, **we** do not cover any unpaid amounts that are due to:

- overdue finance or lease payments at the time of an **insured loss**;
- financial penalties imposed under a lease or finance company for wear and tear or high kilometres;
- any costs for extended warranties, Credit Life Insurance, Health, Accident or Disability insurance purchased with the lease or finance; or carry-over balances from previous loans or leases or finance.

**Lifetime repair guarantee**

For repairs authorised by **us**, **we** guarantee the quality of workmanship and materials for the life of the **vehicle** (except wear and tear or depreciation). **You** must give **us** the opportunity to inspect the **insured vehicle** if **we** reasonably require. If **you** choose **your** own repairer, and the repairs were not authorised by **us**, **we** may not guarantee the quality of workmanship and materials.

**Lock replacement**

**We** cover the cost to replace all of the locks to **your vehicle**, ignition, alarm, immobiliser, steering lock or garage door opener if they are lost or stolen.

**You** must notify **us** in writing within 72 hours of discovering this loss or as soon as reasonably possible.

There is no **excess** applicable to this cover.

**Newly acquired vehicles**

**We** cover **your** newly acquired vehicles for up to \$300,000 or 10% of the total value of the **vehicles** in **your schedule**, whichever provides the most cover, but the maximum **we** will pay is \$1,000,000.

While the newly acquired vehicles are not at **your** residence shown in **your schedule** or being moved. **We** do not cover any loss or damage caused by theft or attempted theft unless there are visible signs of force or violence are evident. **You** must request cover for newly acquired vehicles within 14 days after **you** acquire them and pay **us** the additional premium from the date **you** acquired them.

**We** reserve the right not to insure the newly acquired vehicles after the 14th day. This cover does not provide **Vehicle Third Party Liability Cover** and it does not provide **Vehicle Damage Cover** while **your** newly acquired vehicles are under their own power. Irrespective of the number of policies providing **you** with newly acquired vehicles cover, **we** will not make a payment under more than one **policy**.

**Pairs and sets**

If **we** cannot replace matching wheels or upholstery of any **insured vehicle** shown in **your schedule** because they are obsolete, **we** will pay up to \$50,000 to replace all of the **insured vehicle's wheels** (not including tyres) or upholstery. **You** must agree to give **us** the undamaged wheels or upholstery.

**Personal belongings**

**We** will pay up to \$5,000 for **contents** in or on **your vehicle** if they are lost or damaged due to an accident, fire, theft or attempted theft. However, **we** do not cover these items if the claim is an insured loss under another part of **your policy** and/or any other Quantum Private Clients policy.

**Pet injury**

If one or more of **your** domestic pets or horses are injured or die as a result of an insured loss to **your vehicle** or trailer, **we** will pay the necessary and reasonable costs **you** incur to treat, euthanise, cremate, bury, and replace these pets.

The maximum **we** will pay is \$5,000 for any one **incident** irrespective of the number of pets involved.

There is no **excess** applicable to this cover.

**Rallies**

**We** cover an **insured vehicle** in a rally organised by a social club or other like organisation as a race, trial, contest or similar event if it takes place on a public street (not temporarily closed, or restricted to the public) and it is a condition that those taking part comply with the usual road traffic rules.

**Road rage**

**We** will pay **road rage expenses** incurred solely and directly as a result of a **road rage incident**:

- related rest and recuperation costs for **you**, a **family member**, or **your** chauffeur operating or occupying the **vehicle** up to \$15,000 for each **incident**, as prescribed by a **medical practitioner**, psychologist or other authorised mental health professional not related to **you**, a **family member** or **your** chauffeur when incurred within 180 days after the **incident**.
- lost personal income after a **road rage**, up to \$100,000 for each person (**you**, a **family member**, or **your** chauffeur who witnessed the **road rage**) up to \$150,000 for each **carjacking incident**;
- related hotel or paid accommodation costs for **you**, a **family member** or **your** chauffeur to be closer to the where the **victim** is receiving medical treatment, up to \$30,000 for each **incident**.
- **accidental death and dismemberment** costs up to \$100,000 depending on the type of loss;
- up to \$20,000 for **essential alterations** to **your vehicles** in **your schedule** if **you**, a **family member**, or **your** chauffeur incurs **accidental death and dismemberment loss** costs.
- the **insured vehicle's excess** up to \$5,000.

For a loss under **road rage cover** **we** will pay under the part providing the most cover.

The **accidental death and dismemberment costs** for **loss of life** will be paid to the **beneficiary**.

The **accidental death and dismemberment costs** other than for **loss of life** will be paid to the **victim**. If a **victim** has multiple **accidental death and dismemberment losses** resulting from **road rage**, **we** will only pay the single largest **accidental death and dismemberment loss** amount that applies to the **accidental death and dismemberment losses** that the person suffers.

If more than one **victim** suffers an **accidental death and dismemberment loss** in the same **road rage incident** **we** will not pay more than \$150,000. If a **carjacking** results in multiple **accidental death and dismemberment losses** which exceed \$150,000 in total, the \$150,000 will be divided proportionately based on each applicable **accidental death and dismemberment loss** that is payable by **us**.

**We** will not pay more than \$150,000 in total irrespective of how many policies or people are involved.

**Trailers**

**We** will pay up to \$10,000 for **your** trailers and luggage carriers if they are lost or damaged.

However, **we** do not cover them if the claim is an insured loss under another part of **your policy** or if it is covered as an insured loss under **your** Quantum Private Clients policy if **you** have one with **us**.

**We** will not pay for any loss or damage to caravans under this **Additional Cover**.

**Unexpired vehicle registration**

If **your** or a **family member's insured vehicle** is a total loss as a result of an incident, **we** will pay for any unexpired part of the insured vehicle's car registration that **you** or the family member cannot get back from the appropriate issuing government, State or Territory authority.

**Vehicle accessories and spare parts**

**We** will pay up to \$25,000 for **your vehicle's** accessories and spare parts which are not fitted to **your vehicle** and whilst they are being kept at the residence in **your schedule**.

**Worldwide damage**

**We** will cover loss or damage to an **insured vehicle** shown in **your schedule** anywhere in the world for up to 90 days in any **period of insurance** provided the **insured vehicle** is more than 15 years old.

The maximum **we** will pay under this cover is \$1,000,000.

**We** will not pay any loss under this cover:

- whilst the **insured vehicle** is being driven under its own power;
- whilst the insured vehicle is in transit by rail, sea, air or land.

# Comprehensive Vehicle Damage Cover Exclusions

These exclusions apply to **your Vehicle Damage Cover** including the **Additional Covers** unless stated otherwise.

## Carjacking

**We** do not cover rest or recuperation costs when prescribed by a **medical practitioner, psychologist** or other authorised mental health professional who is related to **you**, a **family member** or **your** chauffeur.

**We** will only pay for **your** chauffeur's costs if the carjacking or road rage takes place when **your** chauffeur is undertaking duties in the normal course of their employment.

**We** do not cover any claims arising from false reports of an **incident** of **carjacking** or **road rage** made by **you, family member, insured person, your** chauffeur or any person acting on behalf of **you** or any of them, whether acting alone or in collusion with others.

**We** do not cover rest or recuperation costs when prescribed by a **medical practitioner, psychologist** or other authorised mental health professional if the payment of any such benefit would constitute the carrying on of "health insurance business" as defined under any Commonwealth health legislation and regulations.

## Computer error

**We** do not cover any loss, damage or liability caused by or resulting from an error in computer programming or instruction to the computer.

**We** do cover resultant damage unless stated otherwise in **your policy** or unless an exclusion applies.

## Gradual or sudden loss

**We** do not cover any loss or damage caused by or resulting from a gradually operating cause including normal deterioration, warping, light damage, frost, damp, corrosion, rust, any rot, mould or fungus.

**We** also do not cover loss or road damage to tyres unless it results from the theft of the **vehicle**.

## Insurable interest

**We** do not cover any loss or damage to any **vehicle** or **insured vehicle**, property or possessions which **you**, an **insured person** or a **family member** do not have an insurable interest in at the time of the loss.

If more than one person has an insurable interest in a **vehicle, insured vehicle**, insured property or possessions, the most **we** will pay is the insurable interest **you**, an **insured person** or a **family member** has in a **vehicle, insured vehicle**, insured property or possessions, up to the cover limit that applies.

## Mechanical or electrical fault

**We** do not cover any loss or damage caused by mechanical or electrical fault, failure or breakdown.

## Portable audio and visual electronic devices

**We** do not cover sound producing, receiving, and transmitting devices unless they are permanently installed or are removable from a housing unit permanently installed in a **vehicle**. This includes compact disc players, cassette players, radios, citizen band radios, DVD or video players, permanently installed car phones, scanning monitors, televisions, vehicle global positioning systems and any other similar types of equipment, including their accessories and antennas.

## Road rage

**We** do not cover rest or recuperation costs when prescribed by a **medical practitioner, psychologist** or other authorised mental health professional who is related to **you**, a **family member** or **your** chauffeur.

**We** do not cover rest or recuperation costs when prescribed by a **medical practitioner, psychologist** or other authorised mental health professional if the payment of any such benefit would constitute the carrying on of "health insurance business" as defined under any Commonwealth health legislation and regulations.

# Legal Liability Cover

**Liability Cover** only applies to **your policy** if shown in **your schedule**.

This part of **your policy** together with **your schedule** covers legal liability an **insured person** or any passenger in the **insured vehicle** becomes legally liable to pay in **damages** for **property damage** to another person's property arising out of an accident caused by or connected with the use of an **insured vehicle**, unless stated otherwise in **your policy** or an exclusion applies.

## How we will settle your claim

### Amount insured

The **amount insured** for **property damage** is shown in **your schedule**. **We** will pay any **damages**, subject to the applicable **amount insured**, for any one **incident** during the **period of insurance** irrespective of how many claims, **vehicles** or people are involved in the **incident**.

### Damages and Defence

**We** cover any **damages** an **insured person** is legally liable to pay for **property damage** up to the amount shown in **schedule** for each **incident**, arising from the ownership, maintenance, or use of an **insured vehicle** which takes place during the **period of insurance** provided it takes place within Australia and the damages result from an **incident** unless stated otherwise or an exclusion applies.

**We** will also defend an **insured person** against any legal action seeking **damages** for **property damage**. **We** will provide this defence at **our** expense, with legal counsel of **our** choice, even if the legal action is groundless, false or fraudulent. **We** may investigate, negotiate, and settle any claim or suit at **our** discretion. As part of **our** investigation, defence negotiation, or settlement **we** will pay:

- costs **we** incur;
- costs taxed against an **insured person**;
- interest accrued after a judgement is entered in a suit **we** defend only the part of the judgement **we** are responsible for paying. **We** will not pay accrued interest after **we** have paid the judgement;
- earnings lost by each **insured person** at **our** request, up to \$500 a day, to a total of \$20,000;
- any other reasonable costs an **insured person** incurs at **our** request; and
- the cost of all bail bonds required of an **insured person** because of an insured loss.

In jurisdictions where **we** may be prevented by local law from providing this cover, **we** will pay only defence expenses incurred by an **insured person** with **our** prior written agreement to pay them.

# Vehicle Third Party Liability Cover - Additional Covers

These covers are included in **your Vehicle Third Party Liability Cover** in addition to **damages** and **Defence Cover**, unless stated otherwise in **your policy** or an exclusion applies.

- Electric vehicles**      **We** will cover any **damages** for **property damage** arising out of the connection of an **insured vehicle** to a domestic mains power supply, or a rapid charging unit for the purpose of charging.
- We** will only provide this cover whilst it is connected by means of the manufacturer supplied domestic charging cable or the rapid charging unit's standard heavy-duty cable.
- Employer cover**      **We** will cover, subject to the terms and conditions of **your policy**, **your** employer or **your** business partner, for **damages** they become legally liable to pay as a result of an **insured driver** using an **insured vehicle** shown in **your schedule** on their behalf, subject to the employer, principal, partner or government entity taking all reasonable precautions to mitigate the possibility of incurring liability under **your policy** prior to **you** undertaking any activity that may incur liability on their behalf.
- Personal accident**      **We** will pay **you** or a **family member**, or in the event of death the estate, \$50,000 (or less for a minor if limited by law) for **bodily injury** to an **insured person** caused whilst travelling in or getting into or out of a private **vehicle** provided that the **bodily injury** is the sole cause of:
- death;
  - total loss of limb;
  - irrecoverable loss of all sight in one or both eyes or permanent total disablement.
- We** must be notified as soon as reasonably possible after the date of the **incident**.
- We** do not cover any loss caused directly or indirectly while an **insured person** driving the **insured vehicle** is in a state of insanity or **intoxication**.
- If **you** or a **family member** hold any other personal accident insurance under another Quantum Private Clients **policy**, then **we** will only pay under the one **policy** that provides the most cover.
- Property damage**      **We** cover any **property damage** resulting from an **insured vehicle** being used by an **insured person** provided that the damaged property is not owned by **you** or a **family member**.
- Rental vehicles**      **We** cover, as an **insured vehicle**, any motor **vehicle you** or a **family member**, over the age of 30, rent for up to 90 days anywhere in Australia when used with the owner's permission.
- We** cover **damages** an **insured person** is legally liable to pay to the rental company for **property** damage or **bodily injury** resulting from the maintenance or use of the rented vehicle during the **period of insurance** and are that are caused by an **incident** unless stated otherwise or an exclusion applies.
- Temporary substitute vehicle**      If a **vehicle** which is shown in **your schedule** is out of normal use because of its breakdown, repair, vehicle servicing, loss or destruction, **we** cover any **vehicle you** do not own whilst being used as a temporary substitute for that **vehicle**, up to the substitute vehicle's **market value**.
- We** do not cover temporary substitute vehicles being used for any purpose other than replacing the **vehicle** shown in **your schedule** whilst that vehicle is out of normal use.

# Vehicle Third Party Liability Cover Exclusions

These exclusions apply to **your Vehicle Third Party Liability Cover**, unless stated otherwise.

**Bodily injury**

**We** do not cover any claim for, or related to, **damages** in respect of any **bodily injury**.

**Property owned**

**We** do not cover any person for **damages** to property owned and being transported by that person.

**Other property**

**We** do not cover any person for **damages** to property rented to, used by, or in the care of that person.

This exclusion does not apply to a residence or private garage; or to private vehicles, vans, or trailers not owned by, furnished to, or available for the regular use of **you** or a **family member**.

# General Exclusions

Exclusions which apply to the whole of **your policy**. These exclusions apply in addition to any specific exclusions shown in the sections to which they apply.

<b>Airfields</b>	<p><b>We</b> do not cover any loss, damages or liability (direct or indirect) whilst a <b>vehicle or insured vehicle</b> is on any part of an aerodrome, airport, airfield or military base provided for:</p> <ul style="list-style-type: none"><li>• the take off or landing of aircraft and for the movement or storage of aircraft on the surface;</li><li>• aircraft parking aprons including the associated service roads, refuelling areas and ground equipment parking areas.</li></ul>
<b>Annual Kilometre Allowance</b>	<p><b>We</b> do not cover any loss, damages or liability (direct or indirect) when a <b>vehicle or insured vehicle</b> has exceeded the <b>Annual Kilometre Allowance</b> shown in your schedule by 50% or greater</p>
<b>Biological and chemical contamination</b>	<p><b>We</b> do not cover any loss, damage or liability directly or indirectly due to biological or chemical contamination which is caused by an act of terrorism. For the purposes of this exclusion terrorism means any act(s) of any person(s) or organisation(s) involving:</p> <ul style="list-style-type: none"><li>• the causing, occasioning or threatening of harm of whatever nature and by whatever means;</li><li>• putting the public or any section of the public in fear; in circumstances in which it is reasonable to conclude that the purpose(s) of the person(s) or organisation(s) concerned are wholly or partly of a political, religious, ideological or similar nature.</li></ul>
<b>Cyber</b>	<p><b>We</b> do not cover any loss, theft, damage, impairment, disablement or loss of use of <b>your vehicle</b>, or any legal liability arising from death, <b>bodily injury</b> or third party <b>property damage</b>, caused deliberately or maliciously by the use of or failure of any electronic device or software connected to or installed in or on <b>your vehicle</b>. <b>We</b> do not cover any cost or expense as a result of any computer virus, ransomware, code or software or any related threat, deception or hoax.</p>
<b>Deliberate acts</b>	<p><b>We</b> do not cover any loss, <b>damages</b> or <b>property damage</b> arising out of an act or acts intended by <b>you</b>, a <b>family member</b>, an insured <b>person</b> or by a person directed by <b>you</b> or them to cause physical damage to the <b>vehicle or insured vehicle</b> or <b>property damage</b>, even if the damage is of a different type or degree than was actually intended or expected.</p> <p>An intentional act is one whose consequences could have been foreseen by a reasonable person.</p>
<b>Intoxication</b>	<p><b>We</b> do not cover any loss or <b>damages</b> caused, directly or indirectly, by <b>you</b>, a <b>family member</b> or any <b>insured person</b> driving or in charge of a <b>vehicle or insured vehicle</b> whilst in a state of <b>intoxication</b>.</p>
<b>Loss of value</b>	<p><b>We</b> do not cover any loss of value to any <b>vehicle</b> or any <b>insured vehicle</b>.</p>
<b>Non-gazetted road</b>	<p><b>We</b> do not cover any loss damages or liability (direct or indirect) whilst a <b>vehicle or insured vehicle</b> is on any part of a Non-gazetted road.</p> <p>A non-gazetted road refers to a road that has not been officially designated or published as a public road by a Local, State, Federal or Territory government agency or authority.</p>
<b>Non-insured motorcycles</b>	<p><b>We</b> do not cover any person for loss or <b>damages</b> arising out of the ownership, maintenance or use of any <b>vehicle</b> with less than four wheels.</p> <p>However, this exclusion does not apply to motorcycles shown on <b>your schedule</b>.</p>
<b>Non-permitted use</b>	<p><b>We</b> do not cover any loss or <b>damages</b> caused by any person who uses a <b>vehicle or insured vehicle</b> without obtaining the permission of either <b>you</b> or an appropriate <b>family member</b>.</p>
<b>Nuclear and radioactive contamination</b>	<p><b>We</b> do not cover any loss or <b>damages</b>, directly or indirectly, caused by, contributed to or arising from:</p> <ul style="list-style-type: none"><li>• ionising radiation or contamination from any radioactive nuclear fuel, or from any nuclear waste from burning nuclear fuel; or</li><li>• The radioactive, toxic, explosive or other dangerous property of any explosive nuclear equipment or nuclear part of that equipment.</li></ul>
<b>Racing and track use</b>	<p><b>We</b> do not cover any loss or <b>damages</b> to a <b>vehicle or insured vehicle</b>.</p> <p><b>We</b> also do not cover any person for loss or <b>damages</b> arising out of the participation in, or instruction, practice or preparation for competitive racing, rallies, trials, pace-making or speed testing in any prearranged or organised racing or speed contest, or organised event or any on track use including disused <b>airfields</b> or <b>unrestricted toll roads</b>.</p> <p>For the purposes of this exclusion <b>unrestricted toll roads</b> are defined as roads that the general public can access and where any speed restrictions are temporarily or permanently suspended.</p> <p><b>We</b> do provide cover for events that fall under the <b>Additional Cover: Rallies</b> in <b>your policy</b>, or events approved and endorsed on <b>your policy schedule</b>.</p>
<b>Reckless Driving</b>	<p><b>We</b> do not cover any loss, or damages caused, directly or indirectly, by <b>you</b>, a <b>family member</b> or an <b>insured person</b> driving or being in charge of a <b>vehicle or insured vehicle</b> if at the time of any <b>incident</b> the <b>vehicle or insured vehicle</b> was: being driven in a reckless manner, including with excessive speed.</p>
<b>Sanctions</b>	<p>No cover is provided and <b>we</b> shall not be liable to make any payment or provide any benefit under this</p>

**policy** where doing so would breach a sanction, prohibition or restriction imposed by law or regulation.

#### Unlicensed drivers

**We** do not cover any loss or **damages** caused by or arising from or relating to **your vehicle** being driven by or in charge of someone unlicensed, or not complying with the conditions of their licence.

**We** will pay a claim for **you** but not the driver or person in charge of **your vehicle** if **you** can prove to us that;

- **you** were not the driver of the **vehicle** when the **incident** leading to the claim occurred; and
- **you** did not or could not reasonably have been expected to know that the driver was unlicensed, or not complying with the condition of their licence.

#### Vehicle related work

**We** do not cover any person while they are employed or otherwise engaged in the business of selling, repairing, servicing, storing, parking, testing or delivering vehicles. However, this exclusion does not apply to the ownership, maintenance or use of a **vehicle** or **insured vehicle** shown in **your schedule**.

#### Vehicles used for a fee

**We** do not cover any loss or **damages** arising out of the ownership or operation of a **vehicle** or **insured vehicle** whilst it is being used to carry people or property for a fee.

**We** do not cover **your vehicles** in **your schedule** for self-drive hire but this exclusion does not apply to vehicles that are being used to carry passengers as part of a sharing or carpool agreement.

#### War

**We** do not cover any loss or **damages**, directly or indirectly, due to war, invasion, acts of foreign enemies, hostilities (whether war be declared or not), civil war, rebellion, revolution, insurrection, military or usurped power, or confiscation or nationalisation or requisition or destruction of or **property damage** by or under the order of any government or public or local authority.

# Policy Conditions

This part of **your policy** explains the conditions that apply to the whole of **your policy**.

Failure to comply with the **Policy Conditions** may invalidate **your** claim.

- Application of cover** Cover applies separately to **you**, a **family member** or an **insured person**.  
However, this does not increase the **amount insured** for any one **incident**.
- Assignment** **You** cannot transfer **your** interest in **your policy** to anyone unless **we** agree in writing to the transfer.
- Bankruptcy or insolvency** **We** will meet **our** obligations under **your policy** irrespective of whether **you**, **your** estate, or anyone else or his or her estate becomes bankrupt or insolvent during the **period of insurance**.
- Change of risk** **Your policy** terms and premium are based on the information **you** provide **us** with. During the **period of insurance**, if any of the following occur, **you** must advise **us** immediately afterwards:
- Change of vehicle or vehicle registration number;
  - Change of use to any **vehicle** in **your schedule** (e.g. any new drivers or use for business), or
  - Change in the estimated annual kilometres **you** expect to drive in any one **period of insurance**;
  - Changes to the **vehicle** that increase its performance, speed or brake horsepower;
  - Changes to security, parking arrangements or fire protections at the location **your vehicle** is kept;
  - Significant changes to the occupations or professions of **you** or a **family member**;
  - If **you** or a **family member** are convicted of or charged with an offence (other than motor convictions and spent convictions).
  - Motoring convictions or pending prosecutions of **you**, a named or regular driver or **insured person**.
  - A change to the address of the location where any of the **vehicles** in **your schedule** are kept;
  - Incidents which may result in a claim under **your policy** which **we** are not yet aware of.
- Where one of the above occurs, **we** have the right to amend **your policy** terms, charge an additional premium, or cancel **your policy** in accordance with **our** rights under **Rights to Cancel this Policy**.
- If **you** are unsure about whether **you** need to tell **us** something please speak to **your** adviser or **us**.
- Duplicate Cover** If an **insured loss** occurs and **you** have cover under more than one part.  
**We** will pay **you** under the part giving **you** the most cover, but not under more than one part.  
Under no circumstances will **we** make duplicate payments.
- Fraudulent claims** If **you**, a **family member** or an **insured person**, or anyone acting on **your** or their behalf:
- knowingly makes a false statement in support of a claim;
  - knowingly makes a dishonest, fraudulent or exaggerated claim under **your policy**;
  - knowingly provides a false or forged document in support of a claim; and/or
  - claims for any loss or damage caused by **your** or their intentional act or caused with **your** agreement, knowledge or collusion, then **we** may give **you** written notice that **your policy** will be treated as cancelled from the date of the act.
  - **We** will not pay any fraudulent claims, **we** will be entitled to recover from **you** any fraudulent claim already paid under **your policy**, **we** may take legal action against **you** and **we** may advise the Police and other law enforcement agencies about **your** claim.
- Independent appraisals** If **you** or **we** are unable to agree on the amount of a loss, either party may agree on the selection of an independent appraiser to assist in reaching a mutual agreement. **You** and **we** will share any costs incurred equally and **we** will do everything **we** can to reach an agreement within a reasonable time.  
**We** do not waive **our** rights under **your policy** by agreeing to an **Independent appraisal**.
- Law and jurisdiction** Should a dispute arise concerning **your policy**, the dispute will be determined in accordance with the law of the Commonwealth of Australia as it applies in the relevant State or Territory. Where a dispute arises, the parties agree to submit to the exclusive jurisdiction of any competent court in an Australian State or Territory Australia and to comply with all requirements necessary to give the court jurisdiction.

## Loss payee

If a third party is named in this **policy** as a *loss payee*, any loss payable will be paid to the *loss payee* and **you**, as interests appear. If more than one *loss payee* is named, the order of payment will be the same as the order of the loss payees as shown in **your additional interests schedule**. **We** cover the interests of the loss payee, unless the loss results from fraudulent acts or omissions on **your** part.

If **we** deny **your** claim, the denial will not apply to a valid claim of a *loss payee*, provided the loss payee:

- notifies **us** of any change in ownership or substantial change in risk which they are aware of;
- pays any premium due under **your policy** if **you** have neglected to pay the premium; and
- provides a signed, sworn loss statement within 60 days of receiving notice from **us** of **your** failure to do so.

All **policy** conditions apply to the *loss payee*. If **your policy** is cancelled or not renewed by **us**, the *loss payee* will be notified at least 10 days before the date cancellation or non-renewal takes effect.

If **we** pay the *loss payee* for any loss and deny payment to **you**, then:

- **we** will be subrogated to all rights of the *loss payee* granted under the loan on the property;
- at **our** option, **we** may pay to the *loss payee* the whole principal on the loan plus any accrued interest. If **we** do this, **we** will receive a full assignment and transfer from the *loss payee* and all securities held as collateral to the debt.

Subrogation will not impair the right of the *loss payee* to recover the full amount of their claim.

## Maintenance of your vehicle

**You** must take all reasonable precautions to keep **your vehicle** or **insured vehicle** in an efficient and roadworthy condition and protect it from loss or damage.

## Misrepresentation

**You**, **family members**, any **insured person** and anyone acting on **your** or their behalf have a responsibility to take reasonable care not to make a misrepresentation to **us** when applying for this **policy** or when it is varied. For example, **you** and they must take reasonable care not to provide false or inaccurate information and not to withhold any information.

If **you**, a **family member** or any **insured person**, or anyone acting on **your** or their behalf:

- provide **us** with information which **you** or they know is, or do not care whether or not it is, false or misleading; and
- know the matter to which the information relates is, or do not care, if it is relevant to **us**, when applying for this **policy** or varying it, **we** can treat **your policy** as if it never existed, decline all claims and not return any premium **you** have paid.

If **you**, a **family member** or any **insured person**, or anyone acting on **your** or their behalf provides **us** with false or misleading information **we** rely on in entering into this **policy** and setting terms and premium or when varying this **policy**, **we** may:

- treat this **policy** as if it had never existed and refuse to pay all claims and return the premium paid. **We** will only do this if **we** provided **you** with insurance cover which **we** would not have otherwise offered;
- revise the terms of **your policy**. **We** may apply these revised terms as if they were already in place if a claim has been adversely impacted by **you**, a **family member's** or an **insured person's**, or anyone acting on **your** or their behalf's, carelessness;
- reduce the amount **we** pay **you** for a claim to the proportion that the premium **you** have paid bears to the premium **we** would have charged if **we** had been provided with full and accurate information;
- cancel **your policy** in accordance with **our** cancellation rights set out in this **policy**.

## Other insurance

To the extent permitted under the Insurance Contracts Act 1984 (Cth), when any other insurance applies to an **incident**, **we** will only pay in **excess** of the other insurance, up to the indemnity **your policy** provides, unless the other insurance is written specifically in **excess** of **your policy** indemnity.

**You** must give **us** written notice of any other insurance effected covering any of the risks that are the subject of **your policy** and provide **us** with assistance in any recovery under the other insurance.

## Policy changes

This **policy** may be changed only by a written amendment that can only be issued by **us**.

## Transfer of rights

If **we** make a payment under **your policy**, **we** will assume any recovery rights **you**, a **family member** or an **insured person** has in connection with the loss, to the extent **we** have paid for the loss.

All **your** rights of recovery will become **our** rights to the extent of any payment **we** make under **your policy**. **You**, **family members** or the **insured person** must do everything required to secure these rights, do nothing after a loss to prejudice these rights and give **us** all the information and assistance **we** require for **us** to achieve a settlement.

## Vehicle Parking

**Your policy schedule** will state **your vehicle** will be parked in either of the following;

- **Locked residential garage**, which means a fully enclosed structure comprising four adjoining walls and roof.
- **Locked storage facility**, which means a fully enclosed structure comprising four adjoining walls and roof.
- **Secure gated under cover communal residential carpark with no public access**, which means an enclosed, undercover, or underground communal parking area.
- **Under cover carpark with public access**, which means an enclosed, undercover, or underground communal parking area.
- **Residential under cover carport**, which means an open-sided shelter for a vehicle.
- **Residential under cover carport behind electric gates**, which means an open-sided shelter for a vehicle.
- **Residential driveway**, which means an open-air parking area on private property.

- Residential driveway behind electric gates, which means an open-air parking area on private property.

Next to the heading “**Vehicle Parking at This Address**” you will not be covered for any loss or damage to **your vehicle** between the hours of 10:00pm and 6:00am if it was not parked as shown in **your policy schedule** next to the heading “**Address Where Vehicle is Kept.**” However, this only applies if at the time of loss or damage it was parked at a location at or within a 500-metre radius of the address next to the heading “**Address Where Vehicle is Kept.**”

## Claims Conditions

In the case of an **incident**, you, a **family member** or an **insured person** must perform the following duties for cover to apply.

- Abandoning property** You, a **family member** or a **Covered Person** cannot abandon property to **us** or a third party unless **we** agree in writing.
- Appeals** If you, a **family member** or an **insured person** or any other insurer, does not appeal a judgement for **damages** covered by **your policy**, **we** may choose to do so. **We** will then bear all expenses, taxable costs, and interest arising out of the appeal. However, the **amount insured** for **damages** will not be increased.
- Assistance** You, a **family member** or an **insured person** must provide **us** with all available information. This includes documents which may help **us** if **we** need to provide a defence. You, a family member or an **insured person** must not admit or deny liability, reject or accept any settlement of a third party claim (other than for first aid) unless without having obtained prior written authorisation from **us**.
- Carrier and bailees** **We** will not pay any claim to any carrier or bailee of damaged or lost property held on **your** behalf.
- Examination under oath** **We** have the right to examine under oath as often as **we** reasonably require, you, **family members** and any **insured person**. **We** may also ask you, **family members** and any **insured person** to provide a signed description of the circumstances surrounding a loss and **your** or their interest in it, as well as to produce all records and documents that **we** request and allow **us** to make copies.
- Legal action against us** If you suffer a loss under **Third Party Liability Cover**, you agree not to bring any action against **us** until any relevant obligation has been determined by final judgement or a written agreement by **us**.
- Notification** You, a **family member** or an **insured person** must notify **us** or **your** adviser as soon as possible.  
In the event of theft or accidental loss you or a **family member** must also notify the Police.  
No negotiation, admission or refusal of any claim must be entered into without **our** prior consent.
- Proof of loss** If **we** request it, you, a **family member** or an **insured person** must submit to **us**, within 60 days of **our** request, a signed, sworn proof of loss providing all the information and documents **we** request such as
- the time, cause and full circumstances surrounding the loss;
  - interest of the insured and all others in the **vehicle**, property or possessions involved and all liens on security interests in the **vehicle**, property or possessions;
  - other insurance which may potentially cover the loss;
  - any changes in title or occupancy of the property or possessions during the **period of insurance**;
  - specifications, repair or replacement estimates for any damaged **vehicle**, property or possessions.
- Failure to provide proof of loss within 60 days may reduce any claim settlement or result in a loss not being covered under **your policy**.
- Property availability** You must show **us** any damaged property when **we** reasonably request you to.
- Protection of your vehicle** You or a **family member** must make reasonable attempts to protect **your vehicle** from further damage and make emergency repairs to protect it. You, a **family member** or an **insured person** must keep a record of costs incurred.  
**We** may not cover any non-emergency repairs unless **we** have given **our** prior agreement in writing.
- Reward for information** At **our** discretion, and only as allowed by any applicable law, **we** will pay up to \$50,000 for information leading to a criminal conviction in connection with an **insured loss** under **your policy**.  
**We** will not pay you, a **family member**, the Police or other similar law enforcement authority.
- Vehicle access** You must grant **us** free access to examine **your vehicle** at all reasonable times when **we** request to.